



**SHARE** new mexico™

## Co-op Capital

*Access to financial assistance can mean the difference between a business succeeding – or closing its doors. Entrepreneurs that have no access to collateral, are credit-challenged, or lack support of alternative financing, face many barriers in securing capital to start or expand businesses. Our Co-op Capital relationship-based, micro-lending program was created as a solution to financially empower these individuals, and spur economic development.*

The Co-op Capital program flips the traditional lending model and bases lending on trusted relationships between partner organizations – such as nonprofits, community organizations, and educational institutions – and individuals in the communities they serve.

While character-based, community circle micro-lending is not new, especially internationally, the practice of offering loans through member organizations versus a traditional banking institution is a largely untried model in the United States.

This program has been called “the alternative to the alternatives” as it does not require credit, collateral, or status; and shifts the decision-making authority to community organizations, nonprofits, and institutions based on character, goals, and determination – so entrepreneurs can build businesses that succeed.

---

## Details

**Ages:** All ages

**Genders:** All

---

## Services

Community Economic Development

---

## Locations

### Nusenda Headquarters

4100 Pan American Freeway NE

Albuquerque, NM 87107

**Mailing:**

PO Box 8530

Albuquerque, NM 87107

**Phone:** (505) 889-2521

---

## **Parent Organization**

### **Nusenda Foundation**

Our mission is to create stronger communities in New Mexico where members live and work through collaborative partnerships; and by investing in innovative solutions to improve education, health, social, and economic outcomes.

*4100 Pan American Freeway NE*

*Albuquerque, NM 87107*

***Mailing:***

*PO Box 8530*

*Albuquerque, NM 87198*

***Phone:*** (505) 889-2521

***Primary Contact:*** Robin Brule'

***Contact Email:*** [foundation@nusenda.org](mailto:foundation@nusenda.org)

***Type:*** Nonprofit

***EIN:*** 47-1284916

<http://www.nusendafoundation.org>