



SHARE new mexico™

Business Loans

One of the obstacles most commonly reported by entrepreneurs — particularly first-time business owners — is the difficulty obtaining capital to start or expand a business. As a microlender, we specialize in financing viable businesses that don't meet the criteria of banks or other traditional lenders.

Our small business financial services offer several advantages over other micro-lending operations in the state:

- WESST is one of only three select micro-lenders in New Mexico that can provide an SBA small business loan.
- Our loan program focuses on providing critical business consulting, training, technical assistance and other support services to our loan recipients, in order to maximize their chances of success.
- Our small business loan rates and fees are extremely competitive, and often the lowest available.

The value of the support services that we provide to our loan recipients is evidenced by the extremely low default rate on our small business loans.

Our loan platform includes:

WESST Loan Fund Program – Loans to help facilitate either the start-up or growth of small businesses that are unable to obtain financing through traditional loan sources.

Technology Toolkit Loan Program – Loans to purchase computer related software, computer devices and/or to cover the costs associated with setting up or enhancing a business website, low interest rate and accelerated application process.

Refugee Loan Program.

Small Loan Program – Business loans of up to \$500 for the purpose of building a positive credit history or to improve an existing score.

Details

Services

Community Economic Development

Locations

Las Cruces

*221 N. Main Street, #104a
Las Cruces, NM 88001*

Farmington

*5101 College Blvd, Suite 5060
Farmington, NM 87402*

Albuquerque

*609 Broadway Blvd. NE
Albuquerque, NM 87102*

Phone: 5052466900

*500 North Main Street, Suite 700
Roswell, NM 88201*

Phone: 5756249845

*4001 Southern Blvd SE, Suite B
Rio Rancho, NM 87124*

Phone: 5058921238

*3900 Paseo del Sol, Suite 351
Santa Fe, NM 87507*

Phone: 505-474-6556

Parent Organization

WESST

WESST is a statewide 501c3 organization that is committed to growing New Mexico's economy by cultivating entrepreneurship. Our passion, counsel, hard work, experience and commitment are the inspiration and behavior model we offer our clients so that they can realize their entrepreneurial dreams and achieve economic success. Our mission is to be a home to entrepreneurs. We provide a support system for our clients so they can successfully grow their business through market penetration, job creation, and capital accumulation. Via its capacity-building services of business training, consulting, incubation and access to capital, WESST has delivered services to over 37,650 New Mexicans, which in turn have created 4,855 new jobs and facilitated the start of 2,530 businesses since its founding in 1989.

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Albuquerque, NM 87102

Mailing:

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EIN: 850367809

<http://www.wesst.org/>